

IMPACT	5	H	H	H	H	H
	4	L	L	M	M	H
	3	VL	L	L	M	M
	2	VL	VL	L	L	M
	1	VL	VL	VL	L	L
		1	2	3	4	5
LIKELIHOOD						

Likelih	Score	Risk Likelihood Definition
Rare	1	Risk may occur in exceptional circumstances.
Possible	2	Risk may occur within the next three financial years.
Likely	3	Risk is likely to occur within this
Almost Certain	4	Indication of imminent occurrence.
Certain	5	Risk has occurred and will continue to do so without immediate action being taken.

Impact	Score	Risk Impact Definition
Negligible	1	~ Negligible loss, delay or in ~ Can be easily and quickly ~ No financial loss.
Minor	2	~ Minor loss, delay or intern ~ Short term impact on ope ~ Financial loss which, in ac Financial Rules, could be m key decision limit for Cabine mean a loss of between 50.

		<p>mean a loss of between £0 :</p> <ul style="list-style-type: none"> ~ Failure to meet internal st ~ Affects only one group of ~ No external interest. ~ Isolated complaints.
Significant	3	<ul style="list-style-type: none"> ~ Significant loss, delay or i ~ Medium term impact on o ~ Financial loss which, in ac <p>Rules, would need Member Audit definition of materiality. Currently this would mean a would have to be reported to for Member decision.</p> <ul style="list-style-type: none"> ~ Failure to meet recomme ~ Affects more than one grc ~ May attract short-term atte ~ Significant complaints
Major	4	<ul style="list-style-type: none"> ~ Major loss, delay or intern ~ One off events which coul ~ Widespread medium to lc <p>performance and reputation</p> <ul style="list-style-type: none"> ~ Financial loss which, in ac <p>Rules, would need member definition of materiality (i.e. ' be managed with control ret would mean a loss in excess reported to Council for Mem</p> <ul style="list-style-type: none"> ~ Breach of legal or contrac ~ Affects more than one grc ~ Will attract medium-term : ~ Significant adverse medi
Critical	5	<ul style="list-style-type: none"> ~ Total sustained loss or dis ~ Long term impact on open reputation. ~ Financial loss which, in ac <p>Rules, would need Member definition of materiality (i.e. ' would fall beyond the Council would mean a loss in excess to Council, but would have to other agencies for decision.</p> <ul style="list-style-type: none"> ~ Serious breach of legal or ~ Affects all groups of stake

		<p>Affects all groups of stakeholders</p> <ul style="list-style-type: none">~ National impact with rapid bodies.~ Extensive adverse media~ Loss of credibility
--	--	--

NDIX A - Risk Matrix

nterruption to services.
y remedied.

ruption to services.
ational efficiency and performance.
ccordance with the Council's
anaged at officer level (i.e. below
et decision). Currently this would
and 50.5m

and £0.5m.
standards.
stakeholders.

interruption to services.
operational efficiency and performance.
accordance with the Council's Financial
decision, but falls below the External
y (i.e. 1% of Gross Revenue Budget).
loss of between £0.5m and £6.6m. This
o Cabinet (and above £1m to Council)

ended best practice.
oup of stakeholders.
ention of legislative or regulatory bodies.

ruption to services.
ld de-stabilise the Council.
ong term impact on operational efficiency,
l.
accordance with the Council's Financial
decision, falls above the External Audit
1% of Gross Revenue Budget), but can
tained by the Council . Currently this
s of £6.6m. This would have to be
rber decision.
ctual obligation.
oup of stakeholders.
attention of legislative or regulatory bodies.
a interest.

sruption to critical services.
rational efficiency, performance and

accordance with the Council's Financial
decision, falls above the External Audit
1% of Gross Revenue Budget), and
cil's ability to manage. Currently this
s of £6.6m. This would be reported
o be reported to the Government or
.
r contractual obligation.
eholders

orders

and intervention of legislative or regulatory

interest.
